

## **Exam Name - Professional Internal Auditor Challenge (PIA Challenge)<sup>™</sup>**

### **Sample Exam**

**1. Professional Internal Auditor Challenge (PIA Challenge)**

- A. Reviewing past audit reports
- B. Identifying and assessing key risks
- C. Scheduling audit meetings
- D. Documenting fieldwork procedures

**Answer B**

**2. Which of the following is a detective control?**

- A. Password protection on systems
- B. Segregation of duties
- C. Bank reconciliations
- D. Access control software

**Answer C**

**3. During a walk-through, an internal auditor should:**

- A. Only review documentation without observing processes
- B. Observe and trace transactions through each step
- C. Perform substantive testing immediately
- D. Issue audit findings

**Answer B**

**4.** What does the fraud triangle consist of?

- A. Risk, Compliance, Governance
- B. Pressure, Opportunity, Rationalization
- C. Authority, Responsibility, Accountability
- D. Planning, Implementation, Reporting

Answer **B**

**5.** A control self-assessment (CSA) is useful because it:

- A. Eliminates the need for external audits
- B. Engages process owners in evaluating their controls
- C. Increases audit frequency
- D. Provides legal evidence

Answer **B**

**6.** In substantive testing, sampling is used to:

- A. Eliminate the need for audit documentation
- B. Provide evidence on all transactions
- C. Draw conclusions about a population from a subset
- D. Test the auditor's independence

Answer **C**